



ROSSER SurePac
PROPERTY UK



INFORMATION FOR BROKERS AND CLIENTS

V230101

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Comprehensive Material Damage and Business Interruption Cover for SME Businesses and Not for Profits for harder to place Natural Disaster risks. Rosser are a Coverholder at Lloyd's which provides ready access to the world's largest insurance market

1. Introduction

This Product Summary provides insurance brokers and their clients with a factual summary of the key features and exclusions of the **Rosser SurePac Property UK Material Damage and Business Interruption Policy Wording V230101**.

Note that this summary only relates to the Rosser SurePac Property UK Material Damage and Business Interruption Policy, which is issued by Rosser Underwriting Limited, and does not take into account your personal circumstances, objectives, financial situation or needs.

You should read the Rosser SurePac Property UK Material Damage and Business Interruption Policy, which sets out the full insuring clauses, maximum amount payable, basis of settlements, extensions, exclusions, conditions, definitions, endorsements and schedule and, having regard to your own circumstances, before making any decisions about the insurance policies and contact your financial adviser to obtain financial advice as required.



2. Insurer

ROSSER SurePac Property UK cover is backed by **Syndicates at Lloyd's and Liberty Specialty Markets Bermuda Limited**.

Financial Strength Rating

At the time of print,

- (a) Lloyd's market has an A+, and
- (b) Liberty Specialty Markets Bermuda Limited as an A

Insurer financial strength rating given by S&P Global Ratings. The rating scale is:

AAA	Extremely Strong	BBB	Good	CCC	Very Weak	SD or D – selective default or default
AA	Very Strong	BB	Marginal	CC	Extremely Weak	R - Regulatory Action
A	Strong	B	Weak			NR – Not Rated

The rating from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories. A full description of the rating scale is available on the S&P Global Ratings website.

Lloyd's and Liberty ratings are reviewed annually and may change from time to time, so please refer to the Lloyd's and Liberty website for their latest financial strength rating.

Fair Insurance Code

Lloyd's are a member of the Insurance Council of New Zealand (**ICNZ**) and a signatory to ICNZ's Fair Insurance Code (**the Code**). The Code and information about the Code is available at www.icnz.org.nz and on request.



3. What Cover Does ROSSER SurePac Property UK Provide?

ROSSER SurePac Property UK Policy provides Small to Medium Enterprises and Not for Profit groups with a comprehensive insurance solution for your clients, in the higher Natural Disaster risk space. We offer:

- Competitive terms
- Wide industry experience
- Fast, friendly service

4. Policy Coverage Summary

A summary of coverage provided by Rosser SurePac Property UK policy is provided for illustrative purposes only. In the event of any conflict between the descriptions of coverage in this document and the policy of insurance, the provisions contained in the policy of insurance will govern.

Material Damage Section Coverage Details

Coverage for sudden accidental physical loss or sudden accidental physical damage to any insured property.

Key Features

- Accidental loss or damage
- Replacement Value available on Buildings and Contents
- Covers property in the course of demolition, installation, construction or erection including testing and commissioning following any of them up to contract value of \$250,000.
- Demolition and other costs necessarily incurred for demolition, removal of stock, plant and other chattels disposal of debris from the site of the insured property and the area immediately adjacent to the site.
- Physical loss or damage caused by earthquake, hydrothermal activity, geothermal or volcanic eruption to any of the insured property, when this cover is selected.
- Covers the personal effects of the directors and employees, but only while the effects are at premises owned or occupied by the Insured, and not otherwise insured.
- Covers money in transit, money at the Insured's business premises or sites of contract and at the residential premises of the Insured or any authorised employee of the Insured.
- Covers costs reasonably incurred by the Insured for the purpose of, and for damage directly resulting from, controlling any loss-causing imminent event that involves or threatens to involve insured property.

Business Interruption Section Coverage Details

Cover against financial loss resulting from interruption to or interference with the business in consequence of damage to insured property insured under the Material Damage section of the Policy.

Key Features

- Cover for loss of
 - ✓ Insured profit
 - ✓ Revenue
 - ✓ Rents
 - ✓ Payroll
 - ✓ Rewriting of Records
 - ✓ Book Debts
 - ✓ Goodwill
 - ✓ Redeployment Expenses
 - ✓ Additional Increased Cost of Working
 - ✓ Claims Preparation Costs
- Service Interruption
- Transportation Routes

Key Exclusions on both Sections

- Jewellery, precious stones, furs, precious metals or bullion
 - Motor vehicle or other mechanically or electrically propelled vehicle, watercraft or aircraft
 - Standing timber, growing crops, livestock, or any land including topsoil and backfill
 - War, confiscation and nuclear risks
 - Wear and tear
 - Micro-organisms, mould, mildew, rot or fungi; or gradual deterioration
 - Structural movement, including cracking, shrinking or expansion
 - Acts of terrorism
 - Communicable Diseases
 - Data and Cyber
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5. Contact Us

Rosser Underwriting Limited
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Hamilton 3240

Email: help@rosser.co.nz

Website: www.rosser.co.nz

Policy wordings, proposal forms and all other product information may be found on our website.

When requesting quotations or providing submissions, full and accurate disclosure is required of information such as occupation (and previous occupations), any hazardous activities, and any regulatory requirements, to ensure that the risk is assessed correctly.

6. Disclaimer

The information contained in this publication is for general guidance only on matters related to Material Damage and Business Interruption insurance and to the Rosser SurePac Property UK Material Damage and Business Interruption Policy. In the event of any conflict between the descriptions of coverage in this document and the policy of insurance, the provisions in the policy of insurance will govern.

The summaries of coverage contained in this publication are for illustrative purposes only. Coverage is subject to terms and conditions and to certain restrictions, limitations and exclusions contained in the policy of insurance and neither Rosser Underwriting Limited (Rosser) nor Lloyd's or Liberty (Lloyd's) give any guarantee or undertaking that any particular risk is or will be covered under its policy of insurance.

While we have made every effort to ensure the information provided in this summary is accurate neither Rosser nor Lloyd's are responsible for any errors or omissions, or for the results obtained from use of the information. In no event will Rosser or Lloyd's or their agents or employees be liable to you or anyone else for any decision made or action taken in reliance on the information in this publication or for any consequential, special or similar damages.

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